

FISCAL NOTE

HB 2109 - SB 2164

January 27, 1998

SUMMARY OF BILL: Provides a credit against the 2% auto rental surcharge, making such credit available to all businesses providing rental cars for periods of 31 days or less. Current law was enacted in 1997, allowing such credit only to automobile dealerships.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$1,700,000

Estimate assumes total 2% auto rental surcharge of \$5,000,000 for FY98-99 with credits authorized under the provisions of this bill totaling approximately 35% of the total surcharge.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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